Members present: Don Johnson, Brad Ahrenstorff, Glen Wiens, Scott Nelsen, Al Davis, Gretchen Alms

Staff present: City Administrator, Taylor Gronau

Call to Order: The meeting was called to order at 4:30 p.m. by President Johnson.

Approval of Meeting Minutes:

Member Ahrenstorff moved and Member Nelsen seconded a motion to approve the minutes of the December 18, 2018 regular meeting. The following vote was had and taken:

Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis, Alms
Nays: None.

2019 Officer Appointments

A. President:
   Member Ahrenstorff moved and Member Wiens seconded a motion to elect Member, Don Johnson as the 2019 President. The following vote was had and taken:

   Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis, Alms
   Nays: None.

B. Vice President:
   Member Ahrenstorff moved and Member Wiens seconded a motion to elect Member, Glen Wiens as the 2019 Vice President. The following vote was had and taken:

   Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis, Alms
   Nays: None.

C. Secretary:
   Member Ahrenstorff moved and Member Wiens seconded a motion to elect Member, Scott Nelsen as the 2019 Secretary The following vote was had and taken:

   Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis, Alms
   Nays: None.

D. Treasurer:
   Member Ahrenstorff moved and Member Wiens seconded a motion to elect Member, Al Davis as the 2019 Treasurer. The following vote was had and taken:
Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis, Alms
Nays: None.

E. Assistant Treasurer
Member Ahrenstorff moved and Member Wiens seconded a motion to appoint City Administrator, Taylor Gronau to be the 2019 Assistant Treasurer. The following vote was had and taken:

Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis, Alms
Nays: None.

New Business:
None.

Old Business:

A. Parking lot – 112 West Humphrey St.

Members continued discussion on a proposal from Brad and Jackie LeMay to sell a vacant lot located at 112 West Humphrey to the City of Lake Crystal. The property is currently used as a parking lot and the City owns the abutting property to the West. The lot could be used a public parking lot, site for future development, etc. The LeMay’s are asking $20,000 for the property. Those present agreed the EDA has no interest in pursuing a purchase at this time. No action was taken.

B. EDA roles and priorities

Discussion continued on EDA roles and priorities. Administrator Gronau reported that a proposal has been received from the Region Nine Development Commission to develop an Economic Development Strategic Plan. A staff member from Region Nine will be in attendance to present the proposal at the next meeting. No action was taken.

Staff Reports:
None.

Financial Report:
President Johnson acknowledged receipt of the following information regarding the status of the EDA’s funds as of January 4, 2019:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>EDA Revolving Loan Fund</td>
<td>$ 63,887.04</td>
</tr>
<tr>
<td>MIF</td>
<td>$ 215,164.39</td>
</tr>
<tr>
<td>SCDP</td>
<td>$ 13,979.70</td>
</tr>
</tbody>
</table>
Other Business:

Member Wiens discussed ways the EDA could utilize the proceeds from the sale of the Thompson lots. These could include a strategic plan, building improvement incentives, etc.

Member Ahrenstorff requested Administrator Gronau send an example of an Economic Development Strategic Plan to EDA members.

President Johnson discussed the pending closure of Bella Nova Boutique.

Member Alms discussed ways the EDA could improve the chances of selling its building located at 142 South Main Street.

There being no further business to conduct the meeting was duly adjourned at 5:05 p.m.

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Scott Nelsen, Secretary

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Taylor Gronau, City Administrator