

**MINUTES
LAKE CRYSTAL UTILITIES COMMISSION
REGULAR MEETING
MONDAY, DECEMBER 1, 2025, at 6:30 pm**

The following Commissioners were present: Commissioners McCoy and Ahrenstorff.
Commissioner Richards was absent.

Staff Present: Jeremy Hutchens, Water/Wastewater Superintendent; Madison Allen, Electric Superintendent; Angie Grafstrom, City Administrator; Sierra Roiger, Utility Billing Clerk; Megan Kurkowski, Finance Director

Others Present: Jessica Green, Northland Securities.

The meeting was called to order at 6:28 PM

Approval of November 3, 2025, Regular Meeting Minutes.

Motion made by Commissioner Ahrenstorff to approve the minutes of November 3rd, 2025, regular meeting, pending changes as discussed, motion seconded by Commissioner McCoy and carried unanimously.

Payment of bills:

The commission reviewed the bills prior to the meeting.

Motion made by Commissioner Ahrenstorff to approve payment of PUC bills totaling \$381,478.74, motion seconded by Commissioner McCoy and carried unanimously.

Action Items:

Ratify Resolution 2536 for Issuance and Sale of Revenue Bonds

The commission reviewed the resolution that confirms the issuance and sale of \$3,550,000 in Electric Revenue Bonds, Series 2025A, to finance the improvements needed for the south substation and to acquire a new transformer.

Motion made by Commissioner McCoy to approve Ratifying Resolution 2536 for Issuance and Sale of Revenue Bonds, motion seconded by Commissioner Ahrenstorff and carried unanimously.

Approve Final Budget for 2026

Administrator Grafstrom reviewed the Final Budget for 2026 with the commission.

Motion made by Commissioner McCoy to approve the Final Budget for 2026, motion seconded by Commissioner Ahrenstorff and carried unanimously.

of November. One pole failed inspection and will need to be replaced. He will work on coordinating cost estimates and timelines for this repair and provide an update at the next commission meeting.

Information Items:

Revenue and Expense Report (Revenue through September)

Administrator Grafstrom informed the commission with the Revenue and Expense Report. This report reflects revenue through September.

Next Meetings and Events

Regular Meeting of the PUC: January 6, 2026, 8:00 a.m.

Commission Comments and Observations: None

Adjournment: There being no further business, the meeting adjourned at 7:10 PM.

Minutes prepared by Sierra Roiger


Dennis McCoy, Chairman


Angela Grafstrom, Secretary