Members present: Brad Ahrenstorff, Julie Reed, Glen Wiens, Don Johnson, Al Davis

Staff present: City Administrator, Taylor Gronau.

Call to Order: The meeting was called to order at 4:30 p.m. by Vice President Ahrenstorff.

Approval of Meeting Minutes:

Member Reed moved and Member Johnson seconded a motion to approve the minutes of the January 9, 2018 regular meeting. The following vote was had and taken:

Ayes: Ahrenstorff, Reed, Wiens, Johnson, Davis
Nays: None.

2018 Officer Appointments

A. President:
Member Wiens moved and Member Davis seconded a motion to elect Member, Don Johnson as the 2018 President. The following vote was had and taken:

Ayes: Ahrenstorff, Reed, Wiens, Davis
Nays: None.
Abstain: Johnson

B. Vice President:
Member Ahrenstorff moved and Member Davis seconded a motion to elect Member, Glen Wiens as the 2018 Vice President. The following vote was had and taken:

Ayes: Ahrenstorff, Reed, Johnson, Davis
Nays: None.
Abstain: Wiens

C. Secretary:
Member Wiens moved and Member Davis seconded a motion to elect Member, Julie Reed as the 2018 Secretary. The following vote was had and taken:

Ayes: Ahrenstorff, Wiens, Johnson, Davis
Nays: None.
Abstain: Reed
D. **Treasurer:**
   Member Wiens moved and Member Reed seconded a motion to elect Member, Al Davis as the 2018 Treasurer. The following vote was had and taken:

   Ayes: Ahrenstorff, Reed, Wiens, Johnson
   Nays: None.
   Abstain: Davis

E. **Assistant Treasurer**
   Member Wiens moved and Member Davis seconded a motion to appoint City Administrator, Taylor Gronau to be the 2018 Assistant Treasurer. The following vote was had and taken:

   Ayes: Ahrenstorff, Reed, Wiens, Johnson, Davis
   Nays: None.

President Johnson presiding.

**Staff Reports:**

Administrator Gronau provided updates on several on-going EDA projects and recent downtown building sales, including:

1. The pending sale of the Bank Bar & Grill building.
2. Blue Star Power Systems move date.
3. The City’s new website.

**New Business:**

A. **Vacant EDA position**

Administrator Gronau reported that Tom Evensvold had resigned his position on the EDA. The City is currently accepting applications for the open position through March 1. One application has been received.

B. **Blue Earth County Childcare Forgivable Loan Program**

Members discussed the proposed Blue Earth County Childcare Forgivable Loan Program. The program is intended to serve as funds to expand or improve the availability of childcare in small cities and townships across Blue Earth County. The City of Lake Crystal has been allocated $35,000 to loan to eligible recipients and would be responsible for 50% of any defaulted loan. The City can place additional requirements on loan recipients. Loans require approval from the Lake Crystal EDA, Lake Crystal City Council, Blue Earth County Small Cities Childcare Forgivable Loan Program Review Committee, and Blue Earth County Board of Commissioners. Administrator Gronau will present a draft of loan guidelines and procedures at the March EDA meeting.
C. 2018 Lake Days Celebration

Administrator Gronau and Member Reed provided an update on the 2018 Lake Days Celebration. A Lake Days Volunteer Committee has been formed to plan the event. The 2018 event will be held on Thursday, June 14 (Car Show) and Friday, June 15 (Parade). Many of the activities originally held on Saturday will be moved to Thursday or Friday. Other, privately organized events (volleyball and bean bags tournaments), may still be held. More details will be provided at future meetings.

Old Business:

A. Thompson lots

Administrator Gronau reported that no responses were received to the Multi-family Request-for-Proposal. The EDA and City are now free to work with potential developers individually, on a first come, first served basis.

A purchase agreement for a lot in the Thompson Subdivision was recently approved. Lot closing will be scheduled soon.

Financial Report:

President Johnson acknowledged receipt of the following information regarding the status of the EDA’s funds as of February 9, 2018:

- EDA Revolving Loan Fund: $63,887.94
- MIF: $215,164.39
- SCDP: $11,779.51

Other Business:

Member Wiens requested to have a discussion on what to do with the proceeds from lot sales at the March EDA meeting.

There being no further business to conduct the meeting was duly adjourned at 5:35 p.m.

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Julie Reed, Secretary

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Taylor Gronau, City Administrator