PURSUANT TO DUE CALL AND NOTICE THEREOF
THE ECONOMIC DEVELOPMENT AUTHORITY OF LAKE CRYSTAL MET
IN THE CONFERENCE ROOM OF THE CITY HALL BUILDING
AT 4:30 PM ON TUESDAY, APRIL 9, 2019

Members present: Don Johnson, Brad Ahrenstorff, Scott Nelsen, Glen Wiens, Al Davis

Staff present: City Administrator, Taylor Gronau

Call to Order: The meeting was called to order at 4:30 p.m. by President Johnson.

Approval of Meeting Minutes:
Member Wiens moved and Member Nelsen seconded a motion to approve the minutes of the February 12, 2019 regular meeting. The following vote was had and taken:

Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis
Nays: None.

Member Wiens moved and Member Nelsen seconded a motion to approve the minutes of the March 12, 2019 regular meeting. The following vote was had and taken:

Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis
Nays: None.

New Business:
A. Joint Economic Development Services Agreement regarding Greater Mankato Regional Marketplace

Administrator Gronau presented a draft copy of the agreement. If approved, the City of Lake Crystal would remain a member of the Regional Economic Development Alliance. Several members asked questions and made comments.

Member Wiens moved and Member Nelsen seconded a motion to recommend approval of the agreement to the City Council. The following vote was had and taken:

Ayes: Johnson, Ahrenstorff, Wiens, Nelsen, Davis
Nays: None.

Old Business:
A. Economic Development Strategic Plan

Administrator provided an update on the progress of the plan. Region 9 has started the market analysis portion of the project. A public survey will be released in May and a public open house will be held in early June. The plan should be completed by October 2019.
B.  2019 Goals and Priorities

Members continued discussion on 2019 goals and priorities. No action was taken.

Staff Reports:

Administrator Gronau reported the following:

- Concepts have been submitted for the Collis-C-Store development. Staff has provided comments.
- Ted Goettl and Gordy Kuznia are planning to build two, triplexes near the American Legion.
- Adam Huiras still intends to proceed with a housing development abutting the Crystal Gardens subdivision.
- Lake Days will be held June 13-15.

Financial Report:

President Johnson acknowledged receipt of the following information regarding the status of the EDA’s funds as of April 5, 2019:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
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<tbody>
<tr>
<td>EDA Revolving Loan Fund</td>
<td>$ 70,266.05</td>
</tr>
<tr>
<td>MIF</td>
<td>$ 215,628.19</td>
</tr>
<tr>
<td>SCDP</td>
<td>$ 14,612.20</td>
</tr>
</tbody>
</table>

Other Business:

Members continued discussion on a proposal from Brad and Jackie LeMay to sell their vacant lot, located at 112 West Humphrey Street, to the City for $20,000. As part of the proposal, Gordy Kuznia offered to demolish the City-owned building, located at 104 South Lincoln Street. Members determined that unless the purchase of the property and demolition of the building would support Benny’s Powersports expansion there was no reason for the City or EDA to proceed with the purchase. Administrator Gronau will meet with Ben Havens to discuss his future plans for growth.

There being no further business to conduct the meeting was duly adjourned at 5:44 p.m.

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Don Johnson, President

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Taylor Gronau, City Administrator