Members present: Brad Ahrenstorff, Julie Reed, Don Johnson, Scott Nelsen, Ron Held, Glen Wiens, Al Davis

Staff present: City Administrator, Taylor Gronau;

Others present: Linda Leiding, Dean Meixell, Linda Leiding

Call to Order: The meeting was called to order at 4:30 p.m. by President Johnson.

Approval of Meeting Minutes:

Member Ahrenstorff moved and Member Nelsen seconded a motion to approve the minutes of the June 12, 2018 regular meeting. The following vote was had and taken:

Ayes: Ahrenstorff, Reed, Johnson, Nelsen, Held, Wiens, Davis
Nays: None.

Presentation from Little Lakers Daycare:

Several members from Little Lakers Daycare were present to provide an update on the progress of the center. The group has formed a not-for-profit organization has a board of directors. They are exploring the feasibility of a 84-96 capacity childcare center on the Methodist Church property. The group has received a proposal from ISG Architects to complete a Feasibility Report for the construction of a facility. The report would provide a preliminary conceptual design and cost estimates. The report costs $4,000. The group received a $1,500 grant to complete the study and is requesting $2,500 from the EDA to fund the remaining portion. Member Nelsen moved and Member Wiens seconded a motion to approve $2,500 to fund the report. The following vote was had and taken:

Ayes: Ahrenstorff, Reed, Johnson, Nelsen, Held, Wiens, Davis
Nays: None.

New Business:

A. EDA loan program

Administrator Gronau presented the current EDA Loan Program guidelines. Discussion followed and focused on the loan terms and interest rate. Discussion will continue at the next EDA meeting. No action was taken.

Old Business:

A. Industrial park wetland
Administrator Gronau provided an update on the status of the suspected wetland behind Crawler Welding. A meeting among the stakeholders, including the City, County, Crawler Welding and Bolton & Menk was held on June 29, 2018. Those in attendance agreed that Bolton & Menk would delineate the wetland on behalf of Crawler Welding and that Crawler Welding would have until October to repair any wetland area that was disturbed. Crawler would have the option to purchase wetland credits if they wish to fill any of the undisturbed wetland. No action was taken.

Staff Reports:

Administrator Gronau reported the following:

1. A Dollar General is interested in locating to Lake Crystal.
2. A developer is exploring the possibility of a new subdivision on the property located west of the Crystal Gardens subdivision and east of the elementary school.
3. Staff is recommending the EDA contract with Coldwell Banker Commercial to serve as the broker/real estate agent for the building at 142 S. Main St. The brokerage fee would be 5% of sale price. Discussion followed. Member Held moved and Member Nelsen seconded a motion to approve the Listing Agreement with Coldwell Banker Commercial. The following vote was had and taken:

   Ayes: Ahrenstorff, Reed, Johnson, Nelsen, Held, Wiens, Davis
   Nays: None.

Financial Report:

President Johnson acknowledged receipt of the following information regarding the status of the EDA’s funds as of July 6, 2018:

- EDA Revolving Loan Fund $ 65,919.30
- MIF $ 215,269.33
- SCDP $ 12,712.47

Other Business:

There being no further business to conduct the meeting was duly adjourned at 5:36 p.m.

__________________________________
Julie Reed, Secretary

_________________________________
Taylor Gronau, City Administrator