Members present: Don Johnson, Al Davis, Scott Nelsen, Glen Wiens, Ron Held, Greta Alms

Staff present: City Administrator, Taylor Gronau

Call to Order: The meeting was called to order at 4:30 p.m. by President Johnson.

Approval of Meeting Minutes:

Member Nelsen moved and Member Alms seconded a motion to approve the minutes of the June 11, 2019 meeting. The following vote was had and taken:

Ayes: Johnson, Davis, Nelsen, Wiens, Held, Alms
Nays: None.

New Business:

A. Development Agreement – Benny’s Powersports project

Administrator Gronau presented a Development Agreement for Benny’s Powersports future expansion project. Under the agreement, the City would sell its “K” building property to Benny’s Powersports and acquire property for an alley easement for a net cost of $4,999.00. The City would also agree to abandon the alley running east/west between “Benny’s building” and the “K” building. Additionally, Benny’s would agree to demolish the “K” building and expand within 12 months of the sale. Member Held moved and Member Nelsen seconded a motion to recommend approval of the agreement to the City Council. The following vote was had and was taken:

Ayes: Johnson, Davis, Nelsen, Wiens, Held, Alms
Nays: None.

Old Business:

A. Economic Development Strategic Plan

Administrator Gronau provided an update on the progress of the plan. Members discussed the strategic planning open house. Those present felt more input was needed from downtown business/building owners. Administrator Gronau will forward the results of the strategic planning survey to EDA members.

Staff Reports:

Administrator Gronau reported the following:
• Crawler Welding is looking into a potential expansion.
• Madelia Hospital and Clinic continues to look for a place to locate a pharmacy in Lake Crystal.
• Provided an update on MnDOT’s plans for State Highway 60.

**Financial Report:**

President Johnson acknowledged receipt of the following information regarding the status of the EDA’s funds as of July 3, 2019:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>EDA Revolving Loan Fund</td>
<td>$ 68,917.35</td>
</tr>
<tr>
<td>MIF</td>
<td>$ 215,737.21</td>
</tr>
<tr>
<td>SCDP</td>
<td>$  15,186.30</td>
</tr>
</tbody>
</table>

**Other Business:**

There being no further business to conduct the meeting was duly adjourned at 5:30 p.m.

__________________________________
Don Johnson, President

_________________________________
Taylor Gronau, City Administrator