Members present: Don Johnson, Al Davis, Scott Nelsen, Ron Held, Greta Alms, Brad Ahrenstorff

Staff present: City Administrator, Taylor Gronau

Others present: Casey Crabtree, Kelly Dybdahl, Dean Meixell, Linda Leiding

Call to Order: The meeting was called to order at 4:00 p.m. by President Johnson.

Approval of Meeting Minutes:

Member Nelsen moved and Member Alms seconded a motion to approve the minutes of the July 9, 2019 meeting. The following vote was had and taken:

Ayes: Johnson, Davis, Nelsen, Held, Alms, Ahrenstorff
Nays: None.

Presentation from Casey Crabtree, Director of Economic Development and Governmental Affairs, Heartland Consumers Power District

Mr. Crabtree presented information regarding economic development programs and incentives available through the City’s wholesale power provider, Heartland Consumers Power District. These include the Help fund loan programs, the energy one incentive, energy rebates for new businesses, and grants.

New Business:

A. Request for letter of support from Little Lakers Early Learning Center

Mr. Meixell and Ms. Leiding requested the EDA submit a letter of support for a loan application the Little Lakers Early Learning Center intends to submit to the Benco Electric Cooperative. Members were concerned that a letter of support would make the EDA responsible for a portion of the loan if it defaulted. Mr. Meixell and Ms. Leiding stated that it would not.

Member Nelsen moved and Member Held seconded a motion to approve a letter of support from the EDA for the loan application. The following vote was had and taken:

Ayes: Johnson, Davis, Nelsen, Held, Alms, Ahrenstorff
Nays: None.

Old Business:

A. Economic Development Strategic Plan
Administrator Gronau provided an update on the progress of the plan. A final open house will be scheduled in late-October or early-November to discuss the final plan. Members discussed holding an independent meeting with Lake Crystal’s business owners, developers and real estate agents to gain additional feedback. President Johnson will organize the meeting.

B. Benny’s Powersports project

Administrator Gronau provided an update on the project. The City is finalizing the acquisition of the LeMay property. Once the property is acquired, Bolton & Menk will complete a boundary survey and the alleyway between Benny’s Powersports and the “K” building will be vacated.

Staff Reports:

Administrator Gronau reported the following:

- Provided an update on MnDOT’s plans for State Highway 60. MnDOT will be at the Cruz-in event on September 19 to solicit input on a potential project in 2024.

Financial Report:

President Johnson acknowledged receipt of the following information regarding the status of the EDA’s funds as of July 3, 2019:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>EDA Revolving Loan Fund</td>
<td>$ 68,940.18</td>
</tr>
<tr>
<td>MIF</td>
<td>$ 215,809.50</td>
</tr>
<tr>
<td>SCDP</td>
<td>$ 15,224.87</td>
</tr>
</tbody>
</table>

Other Business:

There being no further business to conduct the meeting was duly adjourned at 5:00 p.m.

_____________________________
Don Johnson, President

_____________________________
Taylor Gronau, City Administrator